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12/31/14

Accrual Basis

**WV Beta Alumni & Volunteer Corporation of Sigma Phi Epsilon**  
**Balance Sheet**  
As of December 31, 2014

	<u>Dec 31, 14</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
General Operating	6,524.71
PayPal Account	100.00
Savings	<u>19,696.35</u>
<b>Total Checking/Savings</b>	<u>26,321.06</u>
<b>Total Current Assets</b>	<u>26,321.06</u>
<b>TOTAL ASSETS</b>	<u><u>26,321.06</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
Unrestricted Net Assets	21,798.05
Net Income	<u>4,523.01</u>
<b>Total Equity</b>	<u>26,321.06</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>26,321.06</u></u>

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# WV Beta Alumni & Volunteer Corporation of Sigma Phi Epsilon

## Profit & Loss

12/31/14

January through December 2014

Accrual Basis

	Jan - Dec 14
<b>Income</b>	
Annual Membership Fees	275.00
Direct Public Support	
Alumni Contributions	18,250.00
Cash Contributions	34.00
Ocean City, MD Condo Raffle	330.00
<b>Total Direct Public Support</b>	<b>18,614.00</b>
Interest Income - Savings	20.64
Other Types of Income	
Miscellaneous Revenue	8.29
<b>Total Other Types of Income</b>	<b>8.29</b>
<b>Total Income</b>	<b>18,917.93</b>
<b>Expense</b>	
Alumni Social Functions	
Alumni Homecoming Reception	1,510.08
WVU/Kansas Tailgate	1,841.42
<b>Total Alumni Social Functions</b>	<b>3,351.50</b>
Chapter Support	
Balanced Man Scholarships	3,000.00
BMS Reception	1,624.46
Chartering Banquet Assistance	1,000.00
Directors & Officers Liab. Ins.	250.00
Homecoming King Campaign Match	300.00
IRS User Fee-Tax Exempt App.	850.00
Mentee/Mentor Retreat	284.41
Parents Weekend Picnic	748.06
Tuition - Ruck Leadership Inst.	425.00
<b>Total Chapter Support</b>	<b>8,481.93</b>
Fundraising	
Contribution Challenge Signage	118.88
<b>Total Fundraising</b>	<b>118.88</b>
Insurance	
Directors & Officers Liability	250.00
<b>Total Insurance</b>	<b>250.00</b>
Miscellaneous Supplies	
Letterhead/notecards/envelopes	518.00
<b>Total Miscellaneous Supplies</b>	<b>518.00</b>
Other Types of Expenses	
Other Costs	128.74
<b>Total Other Types of Expenses</b>	<b>128.74</b>
PayPal e-Commerce Fees	377.57
Re-Frame Charter	468.34
Website Costs & Fees	699.96
<b>Total Expense</b>	<b>14,394.92</b>
<b>Net Income</b>	<b>4,523.01</b>

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**WV Beta Alumni & Volunteer Corporation of Sigma Phi Epsilon**  
**Statement of Cash Flows**  
January through December 2014

	<u>Jan - Dec 14</u>
<b>OPERATING ACTIVITIES</b>	
Net Income	4,523.01
Net cash provided by Operating Activities	<u>4,523.01</u>
Net cash increase for period	4,523.01
Cash at beginning of period	21,798.05
Cash at end of period	<u><u>26,321.06</u></u>

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12/31/14  
Accrual Basis

**WV Beta Alumni & Volunteer Corporation of Sigma Phi Epsilon**  
**Balance Sheet Prev Year Comparison**  
As of December 31, 2014

	<u>Dec 31, 14</u>	<u>Dec 31, 13</u>	<u>\$ Change</u>	<u>% Change</u>
<b>ASSETS</b>				
Current Assets				
Checking/Savings				
General Operating	6,524.71	9,586.30	-3,061.59	-31.9%
PayPal Account	100.00	0.00	100.00	100.0%
Savings	19,696.35	12,211.75	7,484.60	61.3%
<b>Total Checking/Savings</b>	<u>26,321.06</u>	<u>21,798.05</u>	<u>4,523.01</u>	<u>20.8%</u>
<b>Total Current Assets</b>	<u>26,321.06</u>	<u>21,798.05</u>	<u>4,523.01</u>	<u>20.8%</u>
<b>TOTAL ASSETS</b>	<u><b>26,321.06</b></u>	<u><b>21,798.05</b></u>	<u><b>4,523.01</b></u>	<u><b>20.8%</b></u>
<b>LIABILITIES &amp; EQUITY</b>				
Equity				
Unrestricted Net Assets	21,798.05	12,416.91	9,381.14	75.6%
Net Income	4,523.01	9,381.14	-4,858.13	-51.8%
<b>Total Equity</b>	<u>26,321.06</u>	<u>21,798.05</u>	<u>4,523.01</u>	<u>20.8%</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>26,321.06</b></u>	<u><b>21,798.05</b></u>	<u><b>4,523.01</b></u>	<u><b>20.8%</b></u>

## WV Beta Alumni &amp; Volunteer Corporation of Sigma Phi Epsilon

12/31/14

## Profit &amp; Loss Prev Year Comparison

Accrual Basis

January through December 2014

	Jan - Dec 14	Jan - Dec 13	\$ Change	% Change
<b>Income</b>				
Annual Membership Fees	275.00	0.00	275.00	100.0%
Direct Public Support				
Alumni Contributions	18,250.00	19,787.00	-1,537.00	-7.8%
Cash Contributions	34.00	0.00	34.00	100.0%
Ocean City, MD Condo Raffle	330.00	920.00	-590.00	-64.1%
Parent Contributions	0.00	50.00	-50.00	-100.0%
<b>Total Direct Public Support</b>	<b>18,614.00</b>	<b>20,757.00</b>	<b>-2,143.00</b>	<b>-10.3%</b>
Interest Income - Savings	20.64	3.51	17.13	488.0%
Other Types of Income				
Miscellaneous Revenue	8.29	0.00	8.29	100.0%
<b>Total Other Types of Income</b>	<b>8.29</b>	<b>0.00</b>	<b>8.29</b>	<b>100.0%</b>
<b>Total Income</b>	<b>18,917.93</b>	<b>20,760.51</b>	<b>-1,842.58</b>	<b>-8.9%</b>
<b>Expense</b>				
Alumni Social Functions				
Alumni Golf Tournament	0.00	607.38	-607.38	-100.0%
Alumni Homecoming Reception	1,510.08	0.00	1,510.08	100.0%
WVU/Kansas Tailgate	1,841.42	0.00	1,841.42	100.0%
WVU/OSU Tailgate Weekend	0.00	788.10	-788.10	-100.0%
<b>Total Alumni Social Functions</b>	<b>3,351.50</b>	<b>1,395.48</b>	<b>1,956.02</b>	<b>140.2%</b>
Annual Meeting	0.00	541.80	-541.80	-100.0%
Chapter Support				
Balanced Man Scholarships	3,000.00	2,000.00	1,000.00	50.0%
BMS Reception	1,624.46	1,008.42	616.04	61.1%
Chartering Banquet Assistance	1,000.00	0.00	1,000.00	100.0%
Conclave Attendance Stipend	0.00	500.00	-500.00	-100.0%
Directors & Officers Liab. Ins.	250.00	250.00	0.00	0.0%
Homecoming King Campaign Match	300.00	0.00	300.00	100.0%
IRS User Fee-Tax Exempt App.	850.00	0.00	850.00	100.0%
Mentee/Mentor Retreat	284.41	0.00	284.41	100.0%
Parents Weekend Picnic	748.06	710.60	37.46	5.3%
Tuition - Ruck Leadership Inst.	425.00	850.00	-425.00	-50.0%
<b>Total Chapter Support</b>	<b>8,481.93</b>	<b>5,319.02</b>	<b>3,162.91</b>	<b>59.5%</b>
Conferences				
Fraternal Law Conference	0.00	1,200.00	-1,200.00	-100.0%
<b>Total Conferences</b>	<b>0.00</b>	<b>1,200.00</b>	<b>-1,200.00</b>	<b>-100.0%</b>
Fundraising				
Contribution Challenge Signage	118.88	77.59	41.29	53.2%
<b>Total Fundraising</b>	<b>118.88</b>	<b>77.59</b>	<b>41.29</b>	<b>53.2%</b>
Insurance				
Directors & Officers Liability	250.00	250.00	0.00	0.0%
<b>Total Insurance</b>	<b>250.00</b>	<b>250.00</b>	<b>0.00</b>	<b>0.0%</b>
Miscellaneous Fees	0.00	850.00	-850.00	-100.0%
Miscellaneous Supplies				
Corporate Record Book	0.00	113.00	-113.00	-100.0%
Endorsement Stamp/Deposit Tkts.	0.00	96.13	-96.13	-100.0%
Letterhead/notecards/envelopes	518.00	0.00	518.00	100.0%
<b>Total Miscellaneous Supplies</b>	<b>518.00</b>	<b>209.13</b>	<b>308.87</b>	<b>147.7%</b>
Other Types of Expenses				
Other Costs	128.74	0.00	128.74	100.0%
<b>Total Other Types of Expenses</b>	<b>128.74</b>	<b>0.00</b>	<b>128.74</b>	<b>100.0%</b>

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WV Beta Alumni & Volunteer Corporation of Sigma Phi Epsilon

12/31/14

Profit & Loss Prev Year Comparison

Accrual Basis

January through December 2014

	Jan - Dec 14	Jan - Dec 13	\$ Change	% Change
PayPal e-Commerce Fees	377.57	326.40	51.17	15.7%
Re-Frame Charter	468.34	0.00	468.34	100.0%
Website Costs & Fees	699.96	1,209.95	-509.99	-42.2%
<b>Total Expense</b>	<b>14,394.92</b>	<b>11,379.37</b>	<b>3,015.55</b>	<b>26.5%</b>
<b>Net Income</b>	<b>4,523.01</b>	<b>9,381.14</b>	<b>-4,858.13</b>	<b>-51.8%</b>